

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* David H. Hannah 350 S. Grand Ave. Suite 5100 Los Angeles CA 90071	2. Issuer Name and Ticker or Trading Symbol Reliance Steel & Aluminum Co. [RS]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO
	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 03/29/2007	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/29/2007		M		30,000	A	\$12.54	260,576	D	
Common Stock	03/29/2007		M		50,000	A	\$24.58	310,576	D	
Common Stock	03/29/2007		S		11,500	D	\$47.76	299,076	D	
Common Stock	03/29/2007		S		13,300	D	\$47.77	285,776	D	
Common Stock	03/29/2007		S		1,700	D	\$47.78	284,076	D	
Common Stock	03/29/2007		S		2,300	D	\$47.79	281,776	D	
Common Stock	03/29/2007		S		15,600	D	\$47.80	266,176	D	
Common Stock	03/29/2007		S		3,000	D	\$47.81	263,176	D	
Common Stock	03/29/2007		S		4,800	D	\$47.82	258,376	D	
Common Stock	03/29/2007		S		4,000	D	\$47.83	254,376	D	
Common Stock	03/29/2007		S		1,100	D	\$47.84	253,276	D	
Common Stock	03/29/2007		S		1,600	D	\$47.85	251,676	D	
Common Stock	03/29/2007		S		6,100	D	\$47.86	245,576	D	
Common Stock	03/29/2007		S		1,700	D	\$47.87	243,876	D	
Common Stock	03/29/2007		S		1,600	D	\$47.88	242,276	D	
Common Stock	03/29/2007		S		100	D	\$47.89	242,176	D	
Common Stock	03/29/2007		S		600	D	\$47.90	241,576	D	
Common Stock	03/29/2007		S		1,076	D	\$47.91	240,500	D	
Common Stock	03/29/2007		S		500	D	\$47.92	240,000	D	
Common Stock								29,002	I	Held by Trustee of Reliance Steel & Aluminum Co. ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 4 (cont.)
 Name and Address of Reporting Person
 David H. Hannah
 350 S. Grand Ave.
 Suite 5100
 Los Angeles CA 90071

Issuer Name and Ticker or Trading Symbol
 Reliance Steel & Aluminum Co. [RS]

Period Of Report
 03/29/2007

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to Acquire Common Stock	\$12.54	03/29/2007		M			30,000	10/20/2006	10/20/2008	Common Stock	30,000	\$0	215,000	D	
Options to Acquire Common Stock	\$24.58	03/29/2007		M			50,000	10/18/2006	10/18/2010	Common Stock	50,000	\$0	165,000	D	

Explanation of Responses:

By: David H. Hannah by Kay Rustand as his
 Attorney-in-Fact
 **Signature of Reporting Person

3/30/2007
 Date